

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re

Chapter 9

NEW YORK CITY OFF-TRACK BETTING
CORPORATION,

Case No. 09-17121 (MG)

Debtor.
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NOTICE OF WITHDRAWAL OF MOTION

PLEASE TAKE NOTICE, that Argo Management Co. LLC ("Argo") hereby withdraws its motion (docket number 78), previously noticed for hearing on the 17th day of May, 2010 at 2:00 p.m., which motion sought relief pursuant to 11 U.S.C. §§ 105(a), 362(d)(1) and 365(d)(3) against the New York City Off-Track Betting Corporation (the "Debtor").

PLEASE TAKE FURTHER NOTICE, that Argo's withdrawal of its motion is without prejudice, and all of Argo's rights and remedies are expressly reserved.

Dated: New York, New York
April 28, 2010

BACKENROTH FRANKEL & KRINSKY, LLP
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